

AVS & ASSOCIATES

Company Secretaries

(Peer Reviewed Firm)

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To,
The Chief General Manager
Listing Operation, BSE Limited
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir/Ma'am,

Sub: Application for "In-principal approval" prior to issue and allotment upto 1,78,59,776 (One Crore Seventy-Eight Lacs Fifty Nine Thousand Seven Hundred and Seventy Six) Equity Shares on a Preferential Basis ("Preferential Issue") under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. We, AVS & Associates, Practicing Company Secretaries have verified the relevant records and documents of **M/s. Balaji Telefilms Limited ("Issuer/Company")**, based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 read with SEBI (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2022 ('SEBI ICDR Regulations, 2018') has been worked out at **Rs.73.17/- (Rupees Seventy-Three and Seventeen Paise Only) Per Equity Share**;
2. The Relevant Date for the purpose of said minimum issue price is **Thursday, December 12, 2024**;
3. The workings for arriving at such minimum issue price have been attached herewith as '**Annexure – I**';
4. The highest trading volume for the issuer's equity shares over the 90 trading days prior to the relevant date, December 12, 2024, was recorded on the National Stock Exchange of India Limited ('NSE').
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under SEBI ICDR Regulations, 2018;

For AVS & Associates
Company Secretaries

Vijay Yadav
Partner
Mem. No: F11990
C.P. No: 16806
Peer Review No. 1451/2021
UDIN: F011990F003430757

Place: Navi Mumbai
Date: December 19, 2024

‘Annexure – I’

A) Average of Volume Weighted Average Price (‘VWAP’) of the equity shares of M/s. Balaji Telefilms Limited (“Issuer/Company”) quoted on the BSE Limited and National Stock Exchange of India Limited (‘NSE’) during the 90 trading days preceding the relevant date **i.e. Thursday, December 12, 2024**. Further, NSE, being the Stock Exchange with higher trading volumes, has been considered for determination of price, in accordance with the SEBI ICDR Regulations.

Trading Days	Date	Volume	Value
1	11-12-24	1,339,415	105,358,783.7
2	10-12-24	672,337	50,229,541.66
3	09-12-24	1,451,749	109,510,284.8
4	06-12-24	341,919	24,665,478.56
5	05-12-24	1,381,966	100,261,005.08
6	04-12-24	317,833	22,167,464.14
7	03-12-24	200,288	13,967,820.91
8	02-12-24	801,433	57,257,415.78
9	29-11-24	2,608,033	184,586,669.59
10	28-11-24	111,606	7,110,198.11
11	27-11-24	89,605	5,620,909.92
12	26-11-24	103,556	6,473,594.69
13	25-11-24	80,723	5,069,576.47
14	22-11-24	94,048	5,927,706.81
15	21-11-24	146,309	9,330,305.65
16	19-11-24	501,297	32,540,896.19
17	18-11-24	70,103	4,227,525.91
18	14-11-24	19,093	1,115,948.35
19	13-11-24	24,864	1,466,369.51
20	12-11-24	33,981	2,063,278.76
21	11-11-24	129,973	7,877,153.73
22	08-11-24	20,420	1,249,477.14
23	07-11-24	19,881	1,233,870.66
24	06-11-24	30,313	1,863,982.03
25	05-11-24	14,703	903,877.21
26	04-11-24	28,233	1,725,265.17
27	01-11-24	15,918	1,002,247.54
28	31-10-24	21,145	1,317,377.49
29	30-10-24	91,586	5,693,029.39
30	29-10-24	29,753	1,768,992.80
31	28-10-24	39,293	2,314,615.24
32	25-10-24	29,923	1,706,112.19
33	24-10-24	36,937	2,201,029.76
34	23-10-24	39,775	2,319,914.32

35	22-10-24	84,230	4,938,569.90
36	21-10-24	43,793	2,672,824.54
37	18-10-24	25,488	1,544,918.29
38	17-10-24	63,206	3,828,749.33
39	16-10-24	30,438	1,859,771.50
40	15-10-24	94,392	5,740,341.38
41	14-10-24	42,114	2,663,014.97
42	11-10-24	66,893	4,281,250.37
43	10-10-24	47,822	3,053,921.36
44	09-10-24	61,558	3,875,721.41
45	08-10-24	47,499	2,914,987.18
46	07-10-24	86,629	5,272,437.35
47	04-10-24	136,733	8,518,426.40
48	03-10-24	42,512	2,744,335.02
49	01-10-24	126,609	8,242,367.96
50	30-09-24	139,444	8,921,987.87
51	27-09-24	95,476	6,193,617.74
52	26-09-24	33,742	2,226,402.56
53	25-09-24	55,397	3,643,603.52
54	24-09-24	28,827	1,895,652.05
55	23-09-24	99,499	6,525,651.94
56	20-09-24	27,917	1,832,631.99
57	19-09-24	76,080	5,017,908.38
58	18-09-24	90,466	6,026,843.23
59	17-09-24	70,812	4,749,455.45
60	16-09-24	46,148	3,122,673.37
61	13-09-24	99,693	6,796,560.00
62	12-09-24	57,688	3,892,773.18
63	11-09-24	75,224	5,028,001.95
64	10-09-24	54,048	3,628,739.53
65	09-09-24	355,594	23,361,642.79
66	06-09-24	120,483	8,222,846.06
67	05-09-24	99,235	6,916,602.82
68	04-09-24	102,388	7,032,502.17
69	03-09-24	74,455	5,189,336.96
70	02-09-24	88,612	6,198,882.21
71	30-08-24	75,403	5,286,537.06
72	29-08-24	106,239	7,521,232.08
73	28-08-24	185,762	13,129,342.34
74	27-08-24	491,924	34,809,675.94
75	26-08-24	81,183	5,733,161.36
76	23-08-24	68,946	4,854,967.13
77	22-08-24	87,779	6,199,881.90

78	21-08-24	151,456	10,738,437.26
79	20-08-24	94,855	6,610,884.75
80	19-08-24	65,722	4,594,886.72
81	16-08-24	68,066	4,762,519.89
82	14-08-24	117,238	8,214,978.35
83	13-08-24	1,323,515	94,193,511.47
84	12-08-24	234,811	16,083,388.68
85	09-08-24	230,035	16,094,397.41
86	08-08-24	560,740	39,719,474.88
87	07-08-24	301,502	20,642,980.83
88	06-08-24	378,345	25,910,933.09
89	05-08-24	485,621	33,360,998.23
90	02-08-24	741,731	53,808,714.47
Total		1,96,80,028.00	1,38,29,74,575.85
VWAP		70.27	

- B) Average of Volume Weighted Average Price ('VWAP') of the equity shares of M/s. Balaji Telefilms Limited ("Issuer/Company") quoted on the BSE Limited and National Stock Exchange of India Limited ('NSE') during the 10 trading days preceding the relevant date **i.e. Thursday, December 12, 2024**. Further, NSE, being the Stock Exchange with higher trading volumes, has been considered for determination of price, in accordance with the SEBI ICDR Regulations.

Trading Days	Date	Volume	Value
1	11-12-24	1,339,415	105,358,783.7
2	10-12-24	672,337	50,229,541.66
3	09-12-24	1,451,749	109,510,284.8
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6	04-12-24	317,833	22,167,464.14
7	03-12-24	200,288	13,967,820.91
8	02-12-24	801,433	57,257,415.78
9	29-11-24	2,608,033	184,586,669.59
10	28-11-24	111,606	7,110,198.11
Total		92,26,579	67,51,14,662.4
VAWP		73.17	

Average of 90 trading days VWAP - (A)	70.27
Average of 10 trading days VWAP - (B)	73.17
Applicable Minimum Price (Higher of the A or B)	73.17
